

nearmap.com

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6 October 2016

The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000



By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that Nearmap Ltd has today reduced the number of options on issue by a total of 350,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
200,000	\$0.44	25 July 2017
150,000	\$0.73	24 February 2018

A further 100,000 former employee share options will lapse on 11 October 2016, comprising:

Number of Options	Exercise Price	Expiry Date
100,000	\$0.56	30 November 2019

As at 11 October 2016, Nearmap Ltd will have 35,220,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates
Company Secretary