

nearmap.com

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12 January 2017

The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000



By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that Nearmap Ltd has reduced the number of options on issue by a total of 2,166,667 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
500,000	\$1.08	21 November 2018
1,066,667	\$0.56	30 November 2019
500,000	\$0.73	24 February 2018
100,000	\$0.85	11 December 2018

As at today's date, Nearmap Ltd has 36,270,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates
Company Secretary