

ASX release

18 March 2016

EXERCISE PRICE FOR DIRECTOR OPTIONS

18 March 2016 – SYDNEY - nearmap Ltd (ASX: NEA) confirms that shareholder approval will be sought at the Company's general meeting today for the grant of 1,500,000 options to Non-executive Director, Mr Ian Morris (or his nominee) at an exercise price that is \$0.01 above the closing share price of the Company's quoted shares on ASX the trading day prior to the general meeting and 2,500,000 Director Options to Deputy Chairman Mr Peter James (or his nominee) at an exercise price that is 43% above the closing share price of the Company's quoted Shares on ASX the trading day prior to the general meeting.

The exercise prices for the options proposed to be issued to Mr Morris and Mr James, based on yesterday's closing share price of \$0.385, are therefore \$0.395 and \$0.551 respectively.

Full terms and conditions of the options are disclosed in the Notice of Meeting that was despatched to shareholders on 17 February 2016. The Company will advise the outcome of the meeting in due course.

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About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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