



ASX release

NEW CHIEF FINANCIAL OFFICER APPOINTED

31 October 2016 – SYDNEY

Nearmap Ltd (ASX:NEA) is pleased to announce the appointment of Mr Andrew Watt as Chief Financial Officer, commencing in December 2016.

Mr Watt is a Chartered Accountant (ACA) with over fifteen years' of management experience in the media, leisure and technology sectors both in the UK and Australia.

Prior to joining Nearmap, Mr Watt was CFO of Clarius Group (ASX:CND) where he was responsible for financial strategy, financial reporting and risk management. In previous roles he was CFO, COO and Company Secretary at Decimal Software Ltd and before that, CFO and Chief Commercial Officer at Tom Waterhouse.com.

Mr Gerhard Beukes has resigned as CFO and COO to pursue new commercial opportunities. Mr Beukes has been one of the longest serving employees at Nearmap and made an important and much appreciated contribution in helping Nearmap scale to its current size and development. To ensure a smooth transition, Mr Beukes will remain at Nearmap until January 2017.

Dr Rob Newman, CEO said, "Gerhard has made a great contribution to Nearmap and the Board, management team and staff wish him and his family well for the next stage of his career. With Gerhard's support, Nearmap developed its strong Australian customer subscription base and built the foundations for success in the United States. We thank him for his contribution and commitment.

"We are delighted to have recruited Andy as our new CFO. He brings substantial experience of operating in high growth, technology companies and the listed market. He will provide valuable leadership and skills as we continue to execute our growth strategies in both Australia and the United States. He is a strong addition to our Executive team."

-ends-

About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

Telephone +61 400 248 080
investor.relations@nearmap.com