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ASX release

RESPONSE TO MARKET SPECULATION

21 November 2016 – SYDNEY

Nearmap Ltd (ASX: NEA) (**Nearmap** or **Company**) has become aware of speculation concerning the Company undertaking a proposed capital raising.

The Company continues to evaluate options for raising capital to accelerate its growth plans. Nearmap does not require new capital in order to progress its existing business plan and the Company advises that, at this time, no decision with respect to whether to seek further funding (or as to what form it may take) has been made.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates
Company Secretary

About Nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, Nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence. Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, Nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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