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5 August 2016

The Company Announcements Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
Sydney NSW 2000



**By: e-lodgement**

Dear Sirs

**LAPSE OF ESOP OPTIONS**

Please be advised that Nearmap Ltd has today reduced the number of options on issue by a total of 425,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
125,000	\$0.73	24 February 2018
200,000	\$0.85	11 December 2018
100,000	\$0.56	30 November 2019

A further 750,000 former employee share options will lapse on 13 August 2016, comprising:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
500,000	\$0.544	2 October 2017
250,000	\$0.73	24 February 2018

As at 13 August 2016, Nearmap Ltd will have 35,670,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates  
Company Secretary